# press release



For immediate release

# Standard Chartered Simply Cash Visa Card Unlimited CashBack of 1.5% for spending in local currency and 2% for spending in foreign currencies with 100% CashBack as welcome gift

24 October 2017, Hong Kong - Standard Chartered Bank (Hong Kong) Limited ("Standard Chartered Hong Kong") has launched a brand new credit card, Standard Chartered Simply Cash Visa Card, with attractive CashBack as its main feature. Targeting the young clients who prefer direct and easy rewards, the new card provides a straight-forward CashBack scheme. With no upper limit, card users can enjoy 1.5% CashBack on all categories of local and online transactions made in Hong Kong dollars, and 2% CashBack on spending in foreign currencies for overseas and online transactions. Upon successful application, transactions made within the first two months of card issuance will enjoy 100% CashBack of up to HK\$1,000.

Vicky Kong, Standard Chartered Hong Kong's Head of Retail Banking, said: "Following the success of the Standard Chartered Asia Miles Mastercard launched last year, which attracted many frequent travellers with high spending power wanting to earn miles, we are continuing our efforts this year with Simply Cash Visa Card. This new card gives cardholders a direct and easy way to earn cash rebates and with the two card designs, including the unique vertical design which will be one-of-a- kind in Hong Kong, the card will surely appeal to young clients who are attracted by creative thinking and straight-forward cash rebates, and giving us a further growth of market share. Whether the reward is in terms of miles or CashBack, Standard Chartered aims to continue in providing more and better offers to our credit card clients."

Simply Cash Visa Card does not set any restriction on the categories of transaction made locally or online that can earn high percentage of CashBack. All spending in Hong

Kong dollars will enjoy 1.5% CashBack all year round, while spending in foreign currencies for overseas and online transactions will enjoy 2% CashBack. In addition, spending during the first five months after card issuance will enjoy 0% annualised percentage rate ("APR"). This means that cardholders can settle only the minimum payment due, and no interest will be charged on outstanding amount after the repayment due date, including their purchases, bill payments or Octopus automatic add-value transactions. From now until 31 January 2018, existing Standard Chartered or MANHATTAN Credit Card cardholders who refer friends to successfully apply Simply Cash Visa Card online will also enjoy CashBack of up to HK\$9,500.

# Features of the Simply Cash Card CashBack and Welcome Offers:

- Spending in Hong Kong dollars (include local and online transactions): 1.5% (no upper limit, available all year round)
- Spending in foreign currencies (include overseas and online transactions): 2% (no upper limit, available all year round)
- 100% CashBack on eligible transactions made with Simply Cash Visa Card in the first two months from the date of card issuance (with no minimum spending requirement, up to HK\$1,000 CashBack)
- In the first five months after card issuance, all transactions will enjoy 0% APR
  (cardholders can settle only the minimum payment due, and no interest will be
  charged on outstanding amount after the repayment due date, including
  purchases, bill payments or Octopus automatic add-value transactions)
- Existing Standard Chartered or MANHATTAN Credit Card cardholders who refer friends without any Standard Chartered or Manhattan Credit Card to successfully apply Simply Cash Visa Card online on or before 31 January 2018 will enjoy CashBack of up to HK\$9,500 (referrer will be entitled to HK\$300 CashBack upon every successful referral and additional HK\$2,500 / HK\$5,000 CashBack upon successful referral of five / ten new cardholders respectively). The referees will also receive an extra HK\$300 CashBack.





To download photos: <a href="http://www.fingertips.hk/download/SimplyCashCard-press.zip">http://www.fingertips.hk/download/SimplyCashCard-press.zip</a>
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### **Standard Chartered**

We are a leading international banking group, with around 80,000 employees and a 150-year history in some of the world's most dynamic markets. We bank the people and companies driving investment, trade and the creation of wealth across Asia, Africa and the Middle East. Our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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